

Financial Dashboard: September 2023

Highlights:

State revenue: Indications are per WADA payment will be higher than budgeted. However, this will not be confirmed until October payment received. Will reassess forecast in November.

Staff-Related: There are still two positions not filled. While we are still working to fill those positions, we anticipate some savings.

Transportation: Still uncertainty as we are just starting to receive invoices. However, we feel existing budget adequate.

Details:

	(\$000's)		
	<u>Forecast</u>	<u>Budget</u>	<u>Variance</u>
Revenue			
Local	\$ 430	\$ 381	49
State	3,191	3,127	64
Federal	557	545	12
ESSER	611	611	0
Grants/Donations	425	675	(250) A
Earned fees	<u>14</u>	<u>8</u>	<u>6</u>
Total Revenue	5,228	5,347	(119)
Expenses			
Staff-Related Costs	3,466	3,612	146 B
Occupancy (inc.Rent)	582	582	0
Student Direct and Indirect	614	614	0
Office & Business	226	223	(3)
Transportation	<u>268</u>	<u>268</u>	<u>0</u>
Total Expenses	5,156	5,299	143
Net Income (Loss)	72	48	24
July 1 Cash Balance	<u>1,660</u>	<u>1,660</u>	<u>0</u>
June 30 Cash Balance	\$ <u>1,732</u>	\$ <u>1,708</u>	<u>24</u>
Days Cash	123	118	5
Holding/Foundation	\$ <u>709</u>	\$ <u>709</u>	<u>0</u>

Variance explanations: + or - impact on cash

A
(neutral)

Approved SY24 budget included \$250 in grants that were received in late June (SY23). Net impact on ending cash is 0

B
Positive

There are two positions not yet filled that will likely result in savings

Cash available to pay for remaining renovations and capital expenditures as the building ages.